



EARL L. SMITH, CHAIR
RICHARD V. MOYNIHAN
KATHLEEN COLLEARY

CITY OF WATERTOWN
BOARD OF ASSESSORS
Administration Building
149 Main Street
Watertown, Massachusetts 02472-4410

TELEPHONE (617) 972-6410
FAX (617) 972-6497

WATERTOWN BOARD OF ASSESSORS
MEETING MINUTES
October 18, 2022

On October 18, 2022, the Watertown Board of Assessors had a scheduled meeting, in person, in the 3rd Floor Meeting Room of the City Hall.

Meeting called into session at 2:30 P.M. by Chair Earl L. Smith, present for the meeting were Richard V. Moynihan, Board Member, Earl L. Smith, Chairman and Judy Gilreath, Principal Account Clerk – scribe.

September 27, 2022, Meeting Minutes

The Board reviewed the meeting minutes from September 27, 2022.

Richard made a motion to approve the September 27, 2022, minutes.

Earl seconded the motion.

Board unanimously voted to accept meeting minutes of September 27, 2022.

Update on City Hall – Assessing Matters

Sales File Approved

Parcel Inventory Approved

New Growth Certified: \$6,354,675

Earl is working on classification packet to give to City Manager for the City Council Meeting (2nd Tuesday in Nov)

Classification Recommendations:

Maximum shift allowed is 150% from residential class to commercial class.

The inability to shift more creates an average increase 6.6% in average residential tax bill. Increasing the residential exemption to 33% would decrease that increase to 4.4%.

Recommendation to shift to max and increase residential exemption to 33%.

Motion made by Earl to approve the recommendation.

Seconded by Richard.

Approved unanimously.

Discussion continued:

If Home Rule petition still in legislature. If passed and signed into law, recommendation would change to no increase in Residential Exemption and shifting 170% from the residential class to commercial class.

Motion made by Earl that if the Home Rule is passed and signed by the Governor before November 9, 2022, the recommendation that there would be no change in the Residential Exemption and Shift to 170. Seconded by Richard.

Passed unanimously.

Old/Business/New Business

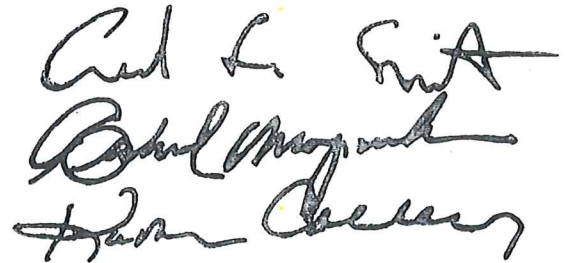
Motor Vehicle Excise Commitment: 2022.5 - \$174,289.81
Reviewed/Approved and Signed by Board

Scheduling Next Board Meeting: November 29, 2022 @ 9:30 A.M

Earl moved to adjourn the meeting and move to Executive Session.
Richard seconded.

Board unanimously voted to adjourn. Meeting Adjourned at 2:50 P.M.

Minutes Approved November 29, 2022

Three handwritten signatures in black ink, stacked vertically. The top signature appears to be 'Earl L. Smith', the middle one 'Richard Maynard', and the bottom one 'Tom Cherry'.